FORM 4	4
--------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting BUPP DAVID C	2. Issuer Name and NEOPROBE CO			ading Syr	nbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X. Director 10% Owner				
425 METRO PLACE NORTH	(Middle) I - SUITE 300	3. Date of Earliest 08/19/2004	Transaction	n (M	onth/Day	/Year)	X Officer (give title below) Other (specify below) CEO and President			
(Street) DUBLIN, OH 43017	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8) (D)		of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	08/19/2004		Р		10,000	А	\$ 0.39	350,500	D	
Common Stock								30,737	11	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Nu	mber	6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	on	of		and Expirati	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deriv	Derivative (Month/Day		/Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Secu	Securities		Securities (Instr. 5)		(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Acquired		(Instr. 3 and		Owned	Security:	(Instr. 4)			
	Security					(A) or		4)				Following	Direct (D)		
						Disposed						Reported	or Indirect		
					of (D)							Transaction(s)	(I)		
					(Instr. 3,							(Instr. 4)	(Instr. 4)		
						4, and 5)									
											Amount				
								Date	Evaluation		or				
								Exercisable	Expiration Date	Title	Number				
									Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

Describe Operation Marca / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BUPP DAVID C 425 METRO PLACE NORTH - SUITE 300 DUBLIN, OH 43017	Х		CEO and President					

Signatures

By: William J. Kelly, Jr., Attorney-in-Fact **Signature of Reporting Person

08/20/2004 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.