FORM 4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)													
1. Name and Address of R WHITLEY J FRANK	2. Issuer Name and NEOPROBE CO			ng Symbo	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) 121 BAY SHORE DR	(First) IVE	(Middle)	3. Date of Earliest T 01/05/2009	ransaction (Mon	th/Day/Ye	ear)	Officer (give title below) Officer (give title below)	ther (specify belo	w)			
BAY CITY, MI 48706		4. If Amendment, D	ate Original	Filed	d(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)	tion	4. Securi (A) or D (Instr. 3,	isposed of	of (D)	Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership		
				Code	V	Amount	(D)	Price		(Instr. 4)			
Reminder: Report on a sep	parate line for eac	h class of securities	s beneficially owned			2							
				F	Perso	ons who	respon	id to t	he collection of information	SEC	1474 (9-02)		

Persons who respond to the collection of information	SEC 14
contained in this form are not required to respond unless the	
orm displays a currently valid OMB control number	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and		8. Price of	9. Number of	10.	11. Nature		
Derivative	Conversion	Date	Execution Date, if	Transact	Transaction of		Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)		Code	Code Derivative ((Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial	
· · · · ·	Price of		(Month/Day/Year)	(Instr. 8))	Securitie					· /		Derivative	-	
	Derivative					Acquired		(Ins		(Instr. 3 and 4)				-	(Instr. 4)
	Security					(A) or	1 0						0	Direct (D)	
						Disposed	1 01						1	or Indirect	
						(D) (Instr 3	4						Transaction(s) (Instr. 4)	(1) (Instr. 4)	
						(Instr. 3, 4, and 5)						(IIISU. 4)	(111511. 4)		
							1				Amount	•			
											or				
									Expiration	Title	Number				
								Exercisable	Date	1.1.0	of				
				Code	v	(A)	(D)				Shares				
Stock															
Option	0.0.50	01/05/2000				10.000		01/05/2010	01/05/2010	Common	10.000	¢ 0	10.000	D	
(Right to	\$ 0.59	01/05/2009		A		10,000		01/05/2010	01/05/2019	Stock	10,000	\$ 0	10,000	D	
Buy)															

Reporting Owners

Den estima Orman Nama / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WHITLEY J FRANK 121 BAY SHORE DRIVE BAY CITY, MI 48706	х							

Signatures

 William J. Kelly, Jr., Attorney-In-Fact
 01/07/2009

 Signature of Reporting Person
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.