

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * LARSON BRENT L		2. Issuer Name and Ticker or Trading Symbol NEOPROBE CORP [NEOP]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ SVP, CFO, Treas & Secy	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2011		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
425 METRO PLACE NORTH, SUITE 300			4. If Amendment, Date Original Filed (Month/Day/Year)		
(Street) DUBLIN, OH 43017					
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2011		M		50,000	A	\$ 0.42	204,912	D	
Common Stock	11/01/2011		M		40,000	A	\$ 0.14	244,912	D	
Common Stock	11/01/2011		M		30,000	A	\$ 0.13	274,912	D	
Common Stock	11/01/2011		S(1)		12,500	D	\$ 2.75 (2)	262,412	D	
Common Stock	11/01/2011		F		41,824 (3)	D	\$ 2.84	220,588	D	
Common Stock								95,869	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$ 0.42	11/01/2011		M		50,000	(4) 01/07/2012	Common Stock	50,000	\$ 0	0	D		
Stock Option (Right to Buy)	\$ 0.14	11/01/2011		M		40,000	(4) 01/15/2013	Common Stock	40,000	\$ 0	0	D		
Stock Option (Right to Buy)	\$ 0.13	11/01/2011		M		30,000	(4) 02/17/2013	Common Stock	30,000	\$ 0	0	D		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

LARSON BRENT L 425 METRO PLACE NORTH SUITE 300 DUBLIN, OH 43017			SVP, CFO, Treas & Secy	
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Signatures

William J. Kelly, Jr., Attorney-In-Fact		11/01/2011
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Larson on September 14, 2011.

(2) Price represents a weighted average of the sale price. Shares were sold at prices ranging from \$2.71 to \$2.79. Upon the request by the SEC staff, the Issuer, or a security holder of the Issuer, the reporting person will provide the full information about the number of shares sold at each separate price.

(3) Shares withheld by the Issuer in payment of the option exercise price and to satisfy tax withholding obligations.

(4) Option vests 1/3 of the underlying shares annually beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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