

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Paramount Capital Asset Management, Inc.

(Last) (First) (Middle)

787 Seventh Avenue, 48th Floor

(Street)

New York NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Neoprobe Corp. (NEOP)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

September 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

* If the Form is filed by more than one Reporting Person, see Instruction
4(b)(v).

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

<TABLE>
<CAPTION>

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount (A) or (D)	6. Price (Instr. 3 and 4)	7. Ownership	
			Code	V			Owned at End (D) or Indirect (Instr. 4)	Nature of Indirect Ownership (Instr. 4)
Common Stock	09/05/01	S	<C>	<C>	15,000	<C> D \$0.420	<C> I	By Aries Select, Ltd.(2)
Common Stock	09/07/01	S	<C>	<C>	3,000	<C> D \$0.440	<C> I	By Aries Select, Ltd.(2)
Common Stock	09/05/01	S	<C>	<C>	10,000	<C> D \$0.420	<C> I	By Aries Select I, LLC(2)
Common Stock	09/07/01	S	<C>	<C>	2,000	<C> D \$0.440	<C> I	4,802,500(1) By Aries Select I, LLC(2)

</TABLE>

Joint Filer Information

Name: Aries Select, Ltd.

Address: c/o Paramount Capital Asset Management, Inc.
787 Seventh Avenue
48th Floor
New York, NY 10019

Designated Filer: Paramount Capital Asset Management, Inc.

Issuer and Ticker: Neoprobe Corp. (NEOP)